

Press Release
For Immediate Release

Partnering to Strengthen the National Petrochemical Industry, Bank Mandiri and Chandra Asri Sign Credit Facility of IDR5 Trillion

Jakarta, 11 June 2021 – PT Bank Mandiri (Persero) Tbk. ("Bank Mandiri") has partnered with PT Chandra Asri Petrochemical Tbk ("Chandra Asri") to sign a new term loan and account receivables financing facility agreement with a total equivalent value of Rp5 trillion. This financing will be used to finance the company's daily operations and support Chandra Asri's working capital requirements.

The term loan facility provided by Bank Mandiri is USD 280 million, or around Rp4 trillion (at an exchange rate of Rp14,285 per US dollar) with a tenor of 7 (seven) years. In addition, for the account receivables financing facility, the total limit provided is Rp1 trillion with a tenor of 2 (two) years.

Bank Mandiri's Director of Corporate Banking, Susana Indah Kris Indriati, explained that the financing is part of Bank Mandiri's implementations to prioritize the petrochemical industry as one of its mainstay sectors, in order to reduce the dependence on imported products, while continuing to emphasize the principle of prudence.

"This support is also proof of the realization of Bank Mandiri's strategy to become the main financial partner of choice for customers across a variety of main financial products, including to support the customers' daily transactions," said Susana Indah.

President Director of Chandra Asri, Erwin Ciputra, said, "Chandra Asri is very pleased to continue growing our partnership with Bank Mandiri. We appreciate the bank's faith and confidence in the strength of our credit quality, having successfully navigated through the COVID-19 pandemic smoothly to maintain breakthrough financial performance, to sustain a robust balance sheet and liquidity pool, and continue delivering operational excellence, with a solid safety track record. We look forward to deepening the partnership and relationship with Bank Mandiri as Chandra Asri continues growing to serve Indonesia's domestic industry."

In addition to providing new credit facilities, the bank codenamed BMRI also extended the tenor of the existing Committed and Unsecured Revolving Credit Facility worth USD50 million to support Chandra Asri's working capital needs. Furthermore, Bank Mandiri also renewed the term of the Trust Receipt facility for Chandra Asri from the original USD50 million to USD75 million.

Susana Indah added that going forward, Bank Mandiri will continue to explore the credit potential in other positive prospect sectors such as Fast Moving Consumer Goods ("FMCG"), palm oil and CPO plantations, energy and construction. "Not only that, we are also targeting potential businesses in regional offices as part of Bank Mandiri's mitigation to help the National Economic recovery agenda," said Susana Indah.

For Chandra Asri, this partnership with Bank Mandiri demonstrates public confidence in Chandra Asri's solid financial profile and strong ability as a market leader in navigating the business in these dynamic times.

Tentang Bank Mandiri

Bank Mandiri is one of the leading banks in Indonesia with financial services to customers covering the Corporate, Commercial, Micro & SME, Consumer Banking, Treasury and International Banking business segments. Currently, Bank Mandiri is synergizing with several subsidiary companies to support its main business, namely Mandiri Sekuritas and Mandiri Investment Management (capital market services and services), Bank Syariah Indonesia (Islamic banking), Bank Mandiri Taspen/ "Mantap" (SME loans), AXA - Mandiri Financial Services (life insurance), Mandiri InHealth (health insurance), Mandiri AXA General Insurance (general insurance), Mandiri Tunas Finance (financing services), Mandiri Utama Finance (financing services), Mandiri International Remittance (remittances), Mandiri Europe (treasury and financial institution), and Mandiri Capital Indonesia (venture capital financing).

Currently, Bank Mandiri has developed the best banking services and products through Mandiri Digital which is able to meet the various needs of corporate and retail customers. Mandiri Digital services for corporate customers including Mandiri Cash Management ("MCM"), Mandiri Internet Bisnis ("MIB"), Mandiri Global Trade, Mandiri Financial Supply Chain Management ("FSCM"), and Mandiri Application Programming Interface ("API"), while digital retail services include online account opening, Livin' by Mandiri application, Mandiri e-money prepaid card, as well as artificial intelligence-based information services Mandiri Intelligent Assistant ("MITA") on Bank Mandiri's official WhatsApp account at +62 811 84 14000.

As of March 2021, Bank Mandiri's network has spread throughout Indonesia, covering 2,482 branch offices and 1,699 micro networks consisting of units and micro kiosks. Bank Mandiri distribution services are also equipped with 13,122 ATM units connected to the ATM Link network, ATM Bersama, ATM Prima and Visa/Plus, Electronic Data Capture ("EDC"), as well as an e-banking network that includes Mandiri Online, SMS Banking, and Call Center 14000.

Detailed information about Bank Mandiri can be accessed through www.bankmandiri.co.id.

About Chandra Asri

Chandra Asri Petrochemical is Indonesia's largest integrated petrochemical company producing Olefins and Polyolefins. With a history of over 29 years and over 2,000 dedicated staff, the company incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical hub, Cilegon, and Serang. As a Growth Partner, Chandra Asri is committed to creating high-value jobs, expanding the domestic petrochemical value chain, and serving the vibrant and growing Indonesian market's needs.

For more information, please go to www.chandra-asri.com

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